

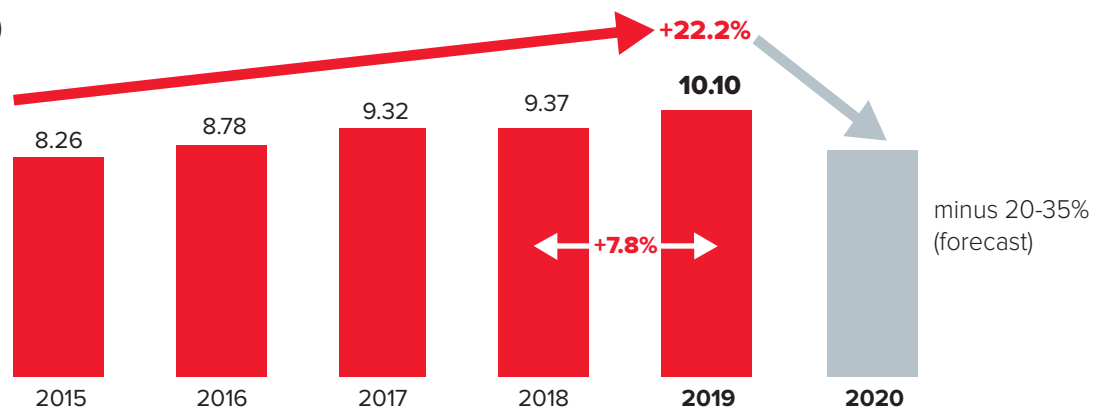
CISAC GLOBAL COLLECTIONS REPORT: HIGHLIGHTS AT A GLANCE

Global collections hit EUR10bn for the first time in 2019 but will slump in 2020*

Global collections by CISAC member societies rose 7.8% in 2019. However, after five years growth, global collections for 2020 will slump due to the COVID-19 pandemic. Most societies predict falls of between 10% and 40% in 2020 and current information suggests an overall global decline in a range of 20-35%. This amounts to total 2020 losses of EUR2.0-3.5bn. Societies with lower digital collections will see larger declines.

Collections (EUR billion) and annual growth

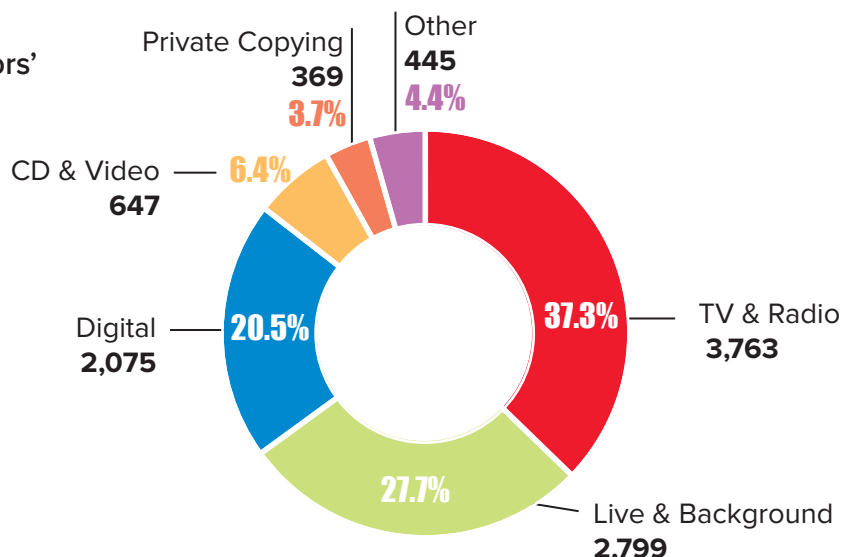
* 2019 data excludes Spain due to the suspension of SGAE from CISAC. Previous years are restated to provide like-for-like comparison.



Digital earns royalties of EUR2bn in 2019, but remains undervalued

Digital revenue continued to rise sharply in 2019, driven by increased streaming subscriptions and the strengthening of licensing agreements with digital platforms. Digital will remain resilient in 2020, helped by increased subscription streaming but remuneration of digital uses of creators' works is still undervalued, representing only one fifth of all collections globally. TV and radio remained the largest source of revenue, showing resilience despite the rise of digital. In 2019, a healthy concert and festival economy bolstered the live and background sector, but income from these sources will collapse in 2020.

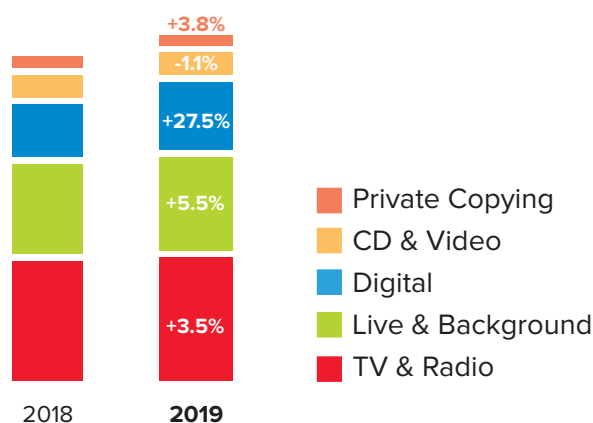
The global mix of creators' income streams in 2019 (EUR million)



Major income streams steady pre-pandemic but will see big falls in 2020

Broadcast and live and background are creators' largest income sources, at 65% of total collections. Remuneration from these two separate uses will see the sharpest fall in 2020. Digital has outpaced growth in other income streams, rising 27.5% in 2019 and 187% in the last five years. Earnings from physical formats have stabilised in 2019 thanks to a small but devoted niche audience.

Major uses see collections growth



Big collectors drive growth in 2019

A few major markets helped drive global growth in 2019, and all of those will see declines in 2020. Societies in major markets report widely varying decline forecasts, ranging from minus 11% in Canada (SOCAN) to minus 46% in Italy (SIAE). Switzerland entered the top 10 collecting territories in 2019, replacing Spain following the suspension of SGAE from CISAC membership.

Top 10 markets (EUR million), % share and growth

Country	Collections 2019	Global share	Growth	Country	Collections 2019	Global share	Growth
UNITED STATES	2,201	21.8%	+13.6%	ITALY	605	6.0%	+3.8%
FRANCE	1,354	13.4%	+3.1%	AUSTRALASIA	345	3.4%	+6.1%
JAPAN	885	8.8%	+7.9%	CANADA	257	2.5%	+8.1%
GERMANY	868	8.6%	+7.7%	NETHERLANDS	233	2.3%	-1.1%
UNITED KINGDOM	821	8.1%	+11.0%	SWITZERLAND	223	2.2%	+22.1%

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Music drives growth in 2019, but all sectors will fall sharply in 2020

Music was the largest and strongest collections sector in 2019. Audiovisual repertoire collections grew– in this sector, fair remuneration of creators is limited to territories granting an unwaivable remuneration right for audiovisual creators. Visual arts collections declined slightly in 2019. All repertoires will see big losses in 2020, the greatest damage being in public performance and live concerts.

Collections by repertoire, growth in 2019 (EUR million)

Type of Use	Collections	Annual Growth
Music	8,962	+8.4%
Audiovisual	597	+6.5%
Literary	197	-0.9%
Dramatic	175	+0.03%
Visual Arts	165	-1.9%

Europe collects the most for creators

More than half the world's collections were generated in Europe in 2019. Strong growth in Canada/USA has increased its share while in Latin America and the Caribbean, exchange rate effects influence Euro currency growth. Africa and Asia-Pacific have a handful of large markets that lead their revenue collections.

Share of global collections by region (EUR million)

